

State of North Carolina Office of the Governor

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Date: February 17, 2005 Phone: 919/733-5612

GOV. EASLEY ANNOUNCES 200 NEW JOBS FOR NASH COUNTY One N.C. Fund Grant Brings New Standard Corp. and \$10 Million Investment in the Area

RALEIGH – Gov. Mike Easley announced today that New Standard Corp., a metal stamping and fabrication manufacturer, will open a plant in Nash County, creating 200 jobs during the next three years and investing \$10 million in the area. This announcement is made possible in part by a \$375,000 grant from the One North Carolina Fund.

"New Standard's decision to begin manufacturing in North Carolina is a tremendous win for the company, the community and the state," said Easley. "We will continue to form partnerships with businesses throughout the country and throughout the world to ensure that North Carolina remains highly competitive in the global economy."

The 200 new jobs will pay an average salary of \$13.70 per hour plus benefits. The plant will locate in the 117,000-square-foot former Fontaine Fifth Wheel facility outside Rocky Mount. This facility has been vacant for three years since that company moved its operations to Mexico.

"The increasingly competitive pressures presented with the global economy and our commitment to having our core manufacturing on American soil necessitate that New Standard have a presence in the Southeast region," said company President Mortimer Zifferer. "The business-friendly attitude of North Carolina, and the receptive manner in which the state and local representatives worked with us has set the stage for a real win-win partnership."

The One North Carolina Fund helps the state recruit and expand quality jobs by providing financial assistance to businesses or industries deemed by the governor to be vital to a healthy and growing state economy. Through use of this Fund, more than 13,000 jobs and more than \$1.7 billion in investment have been created since 2001.

Other contributors that made this announcement possible include the N.C. Department of Commerce, the N.C. Department of Transportation, Carolinas Gateway Partnership, the city of Rocky Mount, Nash County, the Eastern Region, Rural Center and Nash County Community Technical College.

For information about possible job opportunities with New Standard, visit www.newstandard.com.